

## Delphi Banking & Finance April 2011

## **Financial Markets Committee**

In 2009, the Swedish Government appointed a Financial Markets Committee, which during the years 2009 through 2012, will constitute a forum for discussions regarding the conditions of the financial sector in order to promote stability, confidence and efficiency.

The Committee consists of prominent representatives of the Government as well as top representatives from the financial industry. The object of the Committee is to create a platform for an efficient co-operation and to promote a regular dialogue between the Government and the financial industry. The Committee shall in its work monitor international developments, discuss how the conditions for the financial sector in Sweden can be altered to promote stability and efficiency and initiate activities in order to develop the financial sector.

In accordance with the directives of the Committee, a reference group "the Swedish Financial Markets Roundtable", has been appointed in parallel with the Committee, which through their collective skills constitute a valuable contribution to the Committee in its work. The Committee's latest reports were submitted in December 2010 on the following topics: "Consequences of Limiting the Leverage Ratio for Banks", "Central Clearing for OTC Derivatives - Implications for Financial Stability" and "The Impact of Basel III and Solvency 2 on Swedish Banks and Insurers".

The work of the Committee is carried out in parallel with the work and projects within the EU on similar matters. The Committee actively co-operates and participates in seminars and panel debates within the EU.

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